

GRAND VIEW HOA		
Proposed Budget		
2020		
	2019	2020
	Budget	Proposed
INCOME:		
2019 Annual Assessment: 198 homes @ \$210	39,600	41,580
2019 Annual Reserve Account: 198 homes @ \$50	9,900	9,900
Misc Income		
TOTAL INCOME	49,500	51,480
EXPENSES:		
MAINTENANCE:		
Common Area Maintenance	8,912	9,179
Common Area Repairs and Water System Maintenance	13,600	11,880
Silt Basin Cleaning	900	600
Snow Removal	1,400	1,500
Entrance Maintenance	200	200
Liability Insurance	1,700	1,700
TOTAL MAINTENANCE EXPENSES	26,712	25,059
Office:		
Administrative Assistant	1,800	2,100
Photocopying	300	150
Postage and delivery	300	150
Registration and Licensing	45	45
Supplies	250	250
Meeting Expenses	175	175
Website	110	110
TOTAL OFFICE EXPENSES	2,980	2,980
UTILITIES:		
Electricity	8,600	8,600
Water	4,500	4,500
Trash	170	170
TOTAL UTILITIES EXPENSE	13,270	13,270
OTHER EXPENSES		
Contingency Fund (misc)	6,538	271
TOTAL OTHER EXPENSES	6,538	271
TOTAL EXPENSES	49,500	41,580
BANK BALANCES		
	12/31/18	9/30/19
Operating	19,141	33,442
Reserve	19,509	29,413
TOTAL BANK BALANCE	38,650	62,855