

Grand View HOA ,Inc.  
2018 Projected Budget  
May 31, 2018

INCOME:	2018 Projected	2018 Actuals	2018 Difference
2018 Annual Assessment: 198 homes @ \$190	37,620	37,430	190
2018 Annual Reserve Account:: 198 homes @ \$50	9,900	9,800	100
2018 Special Assessment 198 homes @ \$320	63,360	62,550	810
Interest & Open Valve Charges		30	-30
<b>TOTAL INCOME</b>	<b>110,880</b>	<b>109,810</b>	<b>1,070</b>
<b>EXPENSES:</b>			
<b>MAINTENANCE:</b>			
Common Area Maintenance	8,652	1,236	7,416
Snow Removal	1,400	400	1,000
Water System Maintenanane	13,600	1,190	12,410
Special Assessment Silt Pond	63,360	61,058	2,302
Liability Insurance	1,600	1,653	-53
			0
			0
			0
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>88,612</b>	<b>65,537</b>	<b>23,075</b>
<b>OFFICE:</b>			
Administrative Assistant	1,500	625	875
Photocopying	200	26	174
Postage and delivery	300	112	188
Registration and Licensing	45		45
Supplies	200	269	-69
Meeting Expenses	75		75
Website	110		110
<b>TOTAL OFFICE EXPENSES</b>	<b>2,430</b>	<b>1,032</b>	<b>1,398</b>
<b>UTILITIES:</b>			
Electricity	8,600	3,436	5,164
Water	4,300	4,299	1
Trash	170	49	121
<b>TOTAL UTILITIES EXPENSE</b>	<b>13,070</b>	<b>7,784</b>	<b>5,286</b>
<b>TOTAL EXPENSES</b>	<b>104,112</b>	<b>74,353</b>	<b>29,759</b>
Contingency Fund (misc)	6,768		6,768
<b>BUDGET TOTALS:</b>	<b>110,880</b>	<b>74,353</b>	<b>36,527</b>
<b>BANK BALANCES</b>			
	12/9/17	5/31/18	
Operating	11,461	35,533	
Reserve	7,204	19,507	
<b>TOTAL BANK BALANCE</b>	<b>18,665</b>	<b>55,040</b>	<b>0</b>