

GRAND VIEW HOA			
Proposed Budget			
31-May-20			
	2020	May	
	Budget	Actual	
<b>INCOME:</b>			
2019 Annual Assessment: 198 homes @ \$210	41,580	41,580	
2019 Annual Reserve Account: 198 homes @ \$50	9,900	9,900	
Misc Income		35	
<b>TOTAL INCOME</b>	<b>51,480</b>	<b>51,515</b>	
<b>EXPENSES:</b>			
<b>MAINTENANCE:</b>			
Common Area Maintenance	9,179	1,337	
Common Area Repairs and Water System Maintenance	11,880	8,370	
Silt Basin Cleaning	600		
Snow Removal	1,500	800	
Entrance Maintenance	200		
Liability Insurance	1,700	1,661	
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>25,059</b>	<b>12,168</b>	
<b>Office:</b>			
Administrative Assistant	2,100	875	
Photocopying	150	11	
Postage and delivery	150	188	
Registration and Licensing	45		
Supplies	250	145	
Meeting Expenses	175		
Website	110		
<b>TOTAL OFFICE EXPENSES</b>	<b>2,980</b>	<b>1,219</b>	
<b>UTILITIES:</b>			
Electricity	8,600	1,102	
Water	4,500	4,425	
Trash	170	65	
<b>TOTAL UTILITIES EXPENSE</b>	<b>13,270</b>	<b>5,592</b>	
<b>OTHER EXPENSES</b>			
Contingency Fund (misc)	271		
<b>TOTAL OTHER EXPENSES</b>	<b>271</b>	<b>0</b>	
<b>TOTAL EXPENSES</b>	<b>41,580</b>	<b>18,979</b>	
<b>BANK BALANCES</b>			
	<b>12/31/19</b>	<b>5/31/20</b>	
Operating	19,636	44,602	
Reserve	29,414	39,317	
<b>TOTAL BANK BALANCE</b>	<b>49,050</b>	<b>83,919</b>	