

Grand View HOA, Inc.
2018 Budget Comparison
as of October 23, 2018

<u>INCOME:</u>	<u>2018</u> <u>Projected</u>	<u>2018</u> <u>Actuals</u>	<u>2018</u> <u>Difference</u>
2018 Annual Assessment: 198 homes @ \$190	37,620	37,620	0
2018 Annual Reserve Account:: 198 homes @ \$50	9,900	9,900	0
2018 Special Assessment 198 homes @ \$320	63,360	63,360	0
Interest & Open Valve Charges & Misc		794	-794
TOTAL INCOME	110,880	111,674	-794
EXPENSES:			
MAINTENANCE:			
Common Area Maintenance	8,652	7,416	1,236
Snow Removal	1,400	400	1,000
Water System Maintenane	13,600	3,854	9,746
Special Assessment Silt Pond	63,360	61,058	2,302
Liability Insurance	1,600	1,653	-53
			0
			0
			0
TOTAL MAINTENANCE EXPENSES	88,612	74,381	14,231
OFFICE:			
Administrative Assistant	1,500	1,250	250
Photocopying	200	55	145
Postage and delivery	300	212	88
Registration and Licensing	45	28	17
Supplies	200	242	-42
Meeting Expenses	75		75
Website	110	108	2
TOTAL OFFICE EXPENSES	2,430	1,895	535
UTILITIES:			
Electricity	8,600	6,566	2,034
Water	4,300	4,299	1
Trash	170	112	58
TOTAL UTILITIES EXPENSE	13,070	10,977	2,093
TOTAL EXPENSES	104,112	87,253	16,859
Contingency Fund (misc)	6,768	200	6,568
BUDGET TOTALS:	110,880	87,453	23,427
BANK BALANCES	12/9/17	9/30/18	
Operating	11,461	22,130	
Reserve	7,204	19,508	
TOTAL BANK BALANCE	18,665	41,638	0