

Grand View HOA ,Inc.  
2018 Projected Budget  
March 6, 2018

INCOME:	2018 Projected	2018 Actuals	2018 Difference
2018 Annual Assessment: 198 homes @ \$190	37,620	35,530	2,090
2018 Annual Reserve Account:: 198 homes @ \$50	9,900	9,350	550
2018 Special Assessment 198 homes @ \$320	63,360	59,165	4,195
Interest & Open Valve Charges			0
<b>TOTAL INCOME</b>	<b>110,880</b>	<b>104,045</b>	<b>6,835</b>
<b>EXPENSES:</b>			
<b>MAINTENANCE:</b>			
Common Area Maintenance	8,652		8,652
Snow Removal	1,400	400	1,000
Water System Maintenanane	13,600		13,600
Special Assessment Silt Pond	63,360	20,100	43,260
Liability Insurance	1,600		1,600
			0
			0
			0
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>88,612</b>	<b>20,500</b>	<b>68,112</b>
<b>OFFICE:</b>			
Administrative Assistant	1,500	375	1,125
Photocopying	200	26	174
Postage and delivery	300	112	188
Registration and Licensing	45		45
Supplies	200	223	-23
Meeting Expenses	75		75
Website	110		110
<b>TOTAL OFFICE EXPENSES</b>	<b>2,430</b>	<b>736</b>	<b>1,694</b>
<b>UTILITIES:</b>			
Electricity	8,600	299	8,301
Water	4,300	4,299	1
Trash	170	25	145
<b>TOTAL UTILITIES EXPENSE</b>	<b>13,070</b>	<b>4,623</b>	<b>8,447</b>
<b>TOTAL EXPENSES</b>	<b>104,112</b>	<b>25,859</b>	<b>78,253</b>
Contingency Fund (misc)	6,768		6,768
<b>BUDGET TOTALS:</b>	<b>110,880</b>	<b>25,859</b>	<b>85,021</b>
<b>BANK BALANCES</b>			
	12/9/17	3/6/18	
Operating	11,461	88,937	
Reserve	7,204	7,204	
<b>TOTAL BANK BALANCE</b>	<b>18,665</b>	<b>96,141</b>	<b>0</b>