

GRAND VIEW HOA
Budget Comparison
9/14/2020

	2020	9/14/2020	EST	Est
	Budget	Actual	Sep-Dec	Total
INCOME:				
2020 Annual Assessment: 198 homes @ \$210	41,580	41,580		41,580
2020 Annual Reserve Account: 198 homes @ \$50	9,900	9,900		9,900
Misc Income		202		202
				0
TOTAL INCOME	51,480	51,682	51,682	51,682
EXPENSES:				
MAINTENANCE:				
Common Area Maintenance	9,179	6,555	2,622	9,177
Common Area Repairs and Water System Maintenance	11,880	11,577	500	12,077
Silt Basin Cleaning	600	600		600
Snow Removal	1,500	800	200	1,000
Entrance Maintenance	200	128		128
Tree Maintenance		1,000		1,000
Liability Insurance	1,700	1,661		1,661
				0
TOTAL MAINTENANCE EXPENSES	25,059	22,321	3,322	25,643
Office:				
Administrative Assistant	2,100	1,575	525	2,100
Photocopying	150	53	100	153
Postage and delivery	150	195	200	395
Registration and Licensing	45	38	20	58
Supplies	250	358		358
Meeting Expenses	175	0	125	125
Website	110	595	21	616
TOTAL OFFICE EXPENSES	2,980	2,814	991	3,805
UTILITIES:				
Electricity	8,600	5,274	2,500	7,774
Water	4,500	4,425		4,425
Trash	170	117	39	156
TOTAL UTILITIES EXPENSE	13,270	9,816	2,539	12,355
OTHER EXPENSES				
Contingency Fund (misc)	271			0
TOTAL OTHER EXPENSES	271	0	0	0
TOTAL EXPENSES	41,580	34,951	6,852	41,803
BANK BALANCES				
	12/31/19	9/14/20		
Operating	19,636	27,720		
Reserve	29,414	39,319		
TOTAL BANK BALANCE	49,050	67,039		