

GRAND VIEW HOA			
Proposed Budget			
5/17/2021			
	2021	2/25/2021	
	Budget	Actual	
<b>INCOME:</b>			
2021 Annual Assessment: 198 homes @ \$210	41,580	41,160	
2021 Annual Reserve Account: 198 homes @ \$50	9,900	9,800	9900
Misc Income		391	
<b>TOTAL INCOME</b>	<b>51,480</b>	<b>51,351</b>	
<b>EXPENSES:</b>			
<b>MAINTENANCE:</b>			
Common Area Maintenance	9,179	1,311	
Common Area Repairs and Water System Maintenance	12,500	765	
Silt Basin Cleaning	600	1,000	
Snow Removal	1,000		
Entrance Maintenance	200		
Liability Insurance	1,700	1,665	
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>25,179</b>	<b>4,741</b>	
<b>Office:</b>			
Administrative Assistant	2,400	1,000	
Photocopying	150	11	
Postage and delivery	200	112	
Registration and Licensing	40		
Supplies	250	111	
Meeting Expenses	175		
Website	99	28	
<b>TOTAL OFFICE EXPENSES</b>	<b>3,314</b>	<b>1,262</b>	
<b>UTILITIES:</b>			
Electricity	8,000	1,364	
Water	4,500	4,424	
Trash	156	65	
<b>TOTAL UTILITIES EXPENSE</b>	<b>12,656</b>	<b>5,853</b>	
<b>OTHER EXPENSES</b>			
Contingency Fund (misc)	431		
<b>TOTAL OTHER EXPENSES</b>	<b>431</b>	<b>0</b>	
<b>TOTAL EXPENSES</b>	<b>41,580</b>	<b>11,856</b>	
<b>BANK BALANCES</b>			
	<b>12/31/20</b>	<b>2/25/21</b>	
Operating	18,368	56,584	
Reserve	39,321	39,322	
<b>TOTAL BANK BALANCE</b>	<b>57,689</b>	<b>95,906</b>	