

GRAND VIEW HOA
Budget Comparison
12/31/2021

	2021	10/15/2021	
	Budget	Actual	Difference
INCOME:			
2021 Annual Assessment: 198 homes @ \$210	41,580	41,580	0.00
2021 Annual Reserve Account: 198 homes @ \$50	9,900	9,900	0.00
Misc Income		274	(274.00)
			0.00
TOTAL INCOME	51,480	51,754	(274.00)
EXPENSES:			
MAINTENANCE:			
Common Area Maintenance	9,179	9,177	2.00
Common Area Repairs and Water System Maintenance	12,500	10,020	2480.00
Silt Basin Cleaning	600	600	0.00
Snow Removal	1,000	1,000	0.00
Entrance Maintenance	200		200.00
Liability Insurance	1,700	1,665	35.00
			0.00
TOTAL MAINTENANCE EXPENSES	25,179	22,462	2717.00
Office:			
Administrative Assistant	2,400	2,400	0.00
Photocopying	150	27	123.00
Postage and delivery	200	112	88.00
Registration and Licensing	40	182	(142.00)
Supplies	250	170	80.00
Meeting Expenses	175	125	50.00
Website	99	94	5.00
			0.00
TOTAL OFFICE EXPENSES	3,314	3,110	204.00
UTILITIES:			
Electricity	8,000	8,677	(677.00)
Water	4,500	4,425	75.00
Trash	156	156	0.00
			0.00
TOTAL UTILITIES EXPENSE	12,656	13,258	(602.00)
OTHER EXPENSES			
Contingency Fund (misc)	431		431.00
TOTAL OTHER EXPENSES	431	0	431.00
TOTAL EXPENSES	41,580	38,830	2,750
BANK BALANCES			
	12/31/20	12/31/21	
Operating	18,368	20,685	
Reserve	39,321	49,230	
TOTAL BANK BALANCE	57,689	69,915	