

GRAND VIEW HOA  
Proposed Budget  
2024

REVISED 10/26/23 AT ANNUAL MEETING

|  | 2023           | 2024           |
|--|----------------|----------------|
|  | Budget         | Proposed       |
| <b>INCOME:</b>                                   |                |                |
| 2024 Annual Assessment: 198 homes @ \$250        | 45,540         | 49,500         |
| 2024 Annual Reserve Account: 198 homes @ \$50    | 9,900          | 9,900          |
| Misc Income                                      |                |                |
| <b>TOTAL INCOME</b>                              | <b>55,440</b>  | <b>59,400</b>  |
| <b>EXPENSES:</b>                                 |                |                |
| <b>MAINTENANCE:</b>                              |                |                |
| Common Area Maintenance                          | 9,730          | 10,500         |
| Common Area Repairs and Water System Maintenance | 12,000         | 12,500         |
| Tree Removal & Replacement                       | 4,000          | 4,000          |
| Silt Basin Cleaning                              | 950            | 950            |
| Snow Removal                                     | 1,000          | 1,000          |
| Entrance Maintenance                             | 200            | 250            |
| Liability Insurance                              | 1,850          | 1,900          |
| <b>TOTAL MAINTENANCE EXPENSES</b>                | <b>29,730</b>  | <b>31,100</b>  |
| <b>Office:</b>                                   |                |                |
| Administrative Assistant                         | 2,712          | 2,880          |
| Legal Fees                                       | 1,000          | 1,000          |
| Photocopying                                     | 150            | 150            |
| Postage and delivery                             | 200            | 200            |
| Registration and Licensing                       | 40             | 50             |
| Supplies   | 200            | 200            |
| Meeting Expenses                                 | 175            | 200            |
| Welcoming plants                                 |                | 100            |
| Website  | 99             | 20             |
| <b>TOTAL OFFICE EXPENSES</b>                     | <b>4,576</b>   | <b>4,800</b>   |
| <b>UTILITIES:</b>                                |                |                |
| Electricity                                      | 12,000         | 10,000         |
| Water  | 4,600          | 4,900          |
| Trash  | 156            | 180            |
| <b>TOTAL UTILITIES EXPENSE</b>                   | <b>16,756</b>  | <b>15,080</b>  |
| <b>OTHER EXPENSES</b>                            |                |                |
| Contingency Fund (misc)                          | 1,000          | 1,000          |
| <b>TOTAL OTHER EXPENSES</b>                      | <b>1,000</b>   | <b>1,000</b>   |
| <b>TOTAL EXPENSES</b>                            | <b>52,062</b>  | <b>51,980</b>  |
| <b>BANK BALANCES</b>                             |                |                |
|  | <b>9/30/22</b> | <b>9/30/23</b> |
| Operating  | 21,952         | 30,448         |
| Reserve  | 49,228         | 69,050         |
| <b>TOTAL BANK BALANCE</b>                        | <b>71,180</b>  | <b>99,498</b>  |